



Bank Holding Company Performance Report June 30, 2021—FR BHCPR

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BHC Name [U.S. BANCORP](#)

City/State [MINNEAPOLIS, MN](#)

Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [558,886,000](#)

Peer Group Number: [1](#) Number in Peer Group: [131](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[U.S. BANCORP](#)
[800 NICOLLET MALL](#)
[MINNEAPOLIS, MN 55402](#)

Table of Contents

Section	Page Number
Summary Ratios	1
Consolidated Information:	
Income Statement - Revenues and Expenses.....	2
Relative Income Statement and Margin Analysis	3
Non-Interest Income and Expenses	4
Assets	5
Liabilities and Changes in Capital.....	6
Percent Composition of Assets	7
Loan Mix and Analysis of Concentrations of Credit.....	7A
Liquidity and Funding.....	8
Derivatives and Off-Balance-Sheet Transactions	9
Derivative Instruments	10
Derivatives Analysis	11
Allowance and Net Loan and Lease Losses	12
Past Due and Nonaccrual Assets	13
Past Due and Nonaccrual Loans and Leases.....	13A
Past Due and Nonaccrual Loans and Leases—Continued.....	13B
Regulatory Capital Components and Ratios	14
Insurance and Broker-Dealer Activities	15
Foreign Activities	16
Servicing, Securitization and Asset Sale Activities—Part 1	17
Servicing, Securitization and Asset Sale Activities—Part 2	18
Servicing, Securitization and Asset Sale Activities—Part 3	19
Parent Company Information:	
Parent Company Income Statement	20
Parent Company Balance Sheet	21
Parent Company Analysis—Part 1	22
Parent Company Analysis—Part 2	23

Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	5,248,000	6,057,000	11,640,000	13,673,000	12,934,000	-13.36	0.02
Income from lease financing receivables.....	275,000	299,000	594,000	604,000	547,000	-8.03	20.61
Fully taxable income on loans and leases.....	5,444,000	6,250,000	12,043,000	13,988,000	13,161,000	-12.90	1.51
Tax-exempt income on loans and leases.....	79,000	106,000	191,000	289,000	320,000	-25.47	-29.46
Estimated tax benefit on income on loans and leases.....	20,424	23,665	45,237	59,297	68,741	-13.69	-62.13
Income on loans and leases (tax equivalent).....	5,543,424	6,379,665	12,279,237	14,336,297	13,549,741	-13.11	0.26
Investment interest income (tax equivalent).....	1,167,576	1,346,335	2,481,763	2,936,703	2,663,259	-13.28	7.11
Interest on balances due from depository institutions.....	15,000	41,000	59,000	126,000	85,000	-63.41	150.00
Interest income on other earning assets.....	50,000	69,000	119,000	198,000	-9,000	-27.54	
Total interest income (tax equivalent).....	6,776,000	7,836,000	14,939,000	17,597,000	16,289,000	-13.53	3.03
Interest on time deposits of \$250K or more	8,000	60,000	83,000	286,000	192,000	-86.67	
Interest on time deposits < \$250K.....	42,000	104,000	163,000	280,000	115,000	-59.62	
Interest on foreign office deposits	1,000	63,000	66,000	323,000	282,000	-98.41	-95.83
Interest on other deposits	116,000	492,000	638,000	1,966,000	1,280,000	-76.42	-38.62
Interest on other borrowings and trading liabilities.....	301,000	579,000	941,000	1,448,000	1,266,000	-48.01	-34.71
Interest on subordinated debt and mandatory convertible securities	55,000	67,000	124,000	139,000	119,000	-17.91	34.15
Total interest expense.....	523,000	1,365,000	2,015,000	4,442,000	3,254,000	-61.68	-34.05
Net interest income (tax equivalent).....	6,253,000	6,471,000	12,924,000	13,155,000	13,035,000	-3.37	8.11
Non-interest income.....	4,944,000	5,008,000	10,098,000	9,761,000	9,592,000	-1.28	5.06
Adjusted operating income (tax equivalent)	11,197,000	11,479,000	23,022,000	22,916,000	22,627,000	-2.46	6.74
Overhead expense.....	6,772,000	6,721,000	13,649,000	12,791,000	12,460,000	0.76	16.12
Provision for credit losses.....	-991,000	2,643,000	3,533,000	1,501,000	1,403,000		
Securities gains (losses)	68,000	131,000	177,000	73,000	30,000	-48.09	1033.33
Other tax equivalent adjustments	0	0	0	0	0		
Pretax net operating income (tax equivalent).....	5,484,000	2,246,000	6,150,000	8,697,000	8,794,000	144.17	34.18
Applicable income taxes	1,158,000	324,000	1,066,000	1,648,000	1,554,000	257.41	10.71
Tax equivalent adjustments	53,000	48,000	99,000	103,000	116,000	10.42	-49.04
Applicable income taxes (tax equivalent).....	1,211,000	372,000	1,165,000	1,751,000	1,670,000	225.54	5.30
Minority interest	11,000	14,000	26,000	32,000	28,000	-21.43	-62.07
Net income before discontinued operations, net of minority interest	4,262,000	1,860,000	4,959,000	6,914,000	7,096,000	129.14	46.56
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	4,262,000	1,860,000	4,959,000	6,914,000	7,096,000	129.14	46.56
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	4,273,000	1,874,000	4,985,000	6,946,000	7,124,000	128.01	45.49
Investment securities income (tax equivalent).....	1,167,576	1,346,335	2,481,763	2,936,703	2,663,259	-13.28	7.11
US Treasury and agency securities (excluding mortgage-backed securities)	156,000	160,000	324,000	379,000	437,000	-2.50	67.74
Mortgage-backed securities	851,000	1,046,000	1,864,000	2,284,000	1,927,000	-18.64	4.29
All other securities	160,576	140,335	293,763	273,703	299,259	14.42	-11.32
Cash dividends declared.....	1,406,000	1,421,000	2,845,000	2,795,000	2,472,000	-1.06	37.17
Common	1,258,000	1,271,000	2,541,000	2,493,000	2,190,000	-1.02	42.15
Preferred.....	148,000	150,000	304,000	302,000	282,000	-1.33	5.71

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits	134,941,000	108,808,000	117,850,000	75,292,000	81,580,000	24.02	56.19
NOW, ATS and transaction accounts	91,413,000	76,176,000	85,845,000	68,445,000	67,713,000	20.00	66.72
Time deposits less brokered deposits < \$250K	-18,430,000	-15,519,000	-15,404,000	-13,077,000	-15,568,000		
MMDA and other savings accounts	175,717,000	181,760,000	185,093,000	167,483,000	145,116,000	-3.32	28.40
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	383,641,000	351,225,000	373,384,000	298,143,000	278,841,000	9.23	44.03
Time deposits of \$250K or more	2,528,000	7,614,000	4,413,000	7,823,000	15,284,000	-66.80	
Foreign deposits	19,878,000	26,596,000	22,382,000	26,995,000	23,686,000	-25.26	-10.68
Federal funds purchased and repos	2,307,000	3,318,000	2,207,000	1,993,000	3,040,000	-30.47	93.87
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	7,521,000	9,514,000	6,007,000	7,576,000	6,940,000	-20.95	-40.87
Other borrowings w/remaining maturity of 1 year or less	9,424,000	14,498,000	9,061,000	16,297,000	11,022,000	-35.00	-12.80
Other borrowings w/remaining maturity over 1 year	23,941,000	29,600,000	29,543,000	31,898,000	29,760,000	-19.12	-9.28
Brokered deposits < \$250K	31,135,000	27,871,000	29,591,000	28,955,000	27,664,000	11.71	
Noncore funding	96,734,000	119,011,000	103,204,000	121,537,000	117,396,000	-18.72	-5.48
Trading liabilities	3,207,000	2,782,000	2,795,000	2,397,000	2,002,000	15.28	8.23
Subordinated notes and debentures + trust preferred securities	4,499,000	4,484,000	4,488,000	4,498,000	3,499,000	0.33	29.28
Other liabilities	17,131,000	16,670,000	16,309,000	16,368,000	13,979,000	2.77	12.00
Total liabilities	505,212,000	494,172,000	500,180,000	442,943,000	415,717,000	2.23	29.40
Equity Capital							
Perpetual preferred stock (including surplus)	5,968,000	5,984,000	5,983,000	5,984,000	5,984,000	-0.27	8.49
Common stock	21,000	21,000	21,000	21,000	21,000	0.00	0.00
Common surplus	8,518,000	8,483,000	8,511,000	8,475,000	8,469,000	0.41	1.38
Retained earnings	67,039,000	62,526,000	64,188,000	63,186,000	59,065,000	7.22	38.89
Accumulated other comprehensive income	-1,202,000	798,000	322,000	-1,373,000	-2,322,000		
Other equity capital components	-27,305,000	-25,962,000	-25,930,000	-24,440,000	-20,188,000		
Total holding company equity capital	53,039,000	51,850,000	53,095,000	51,853,000	51,029,000	2.29	11.92
Noncontrolling (minority) interest in subsidiaries	635,000	630,000	630,000	630,000	628,000	0.79	-0.63
Total equity capital, including minority interest	53,674,000	52,480,000	53,725,000	52,483,000	51,657,000	2.28	11.75
Total liabilities and capital	558,886,000	546,652,000	553,905,000	495,426,000	467,374,000	2.24	27.46
Memoranda							
Non-interest-bearing deposits	135,143,000	109,723,000	118,089,000	75,590,000	81,811,000	23.17	56.10
Interest-bearing deposits	302,039,000	303,583,000	311,681,000	286,326,000	263,664,000	-0.51	30.74
Total deposits	437,182,000	413,306,000	429,770,000	361,916,000	345,475,000	5.78	37.66
Long-term debt that reprices within 1 year	5,900,000	7,511,000	7,210,000	8,561,000	8,986,000	-21.45	-52.21
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	53,095,000	51,853,000	51,853,000	51,029,000	49,040,000		
Accounting restatements	0	-1,099,000	-1,099,000	2,000	-1,000		
Net income	4,262,000	1,860,000	4,959,000	6,914,000	7,096,000		
Net sale of new perpetual preferred stock	-20,000	0	-14,000	0	565,000		
Net sale of new common stock	133,000	125,000	190,000	180,000	172,000		
Sale of treasury stock	36,000	10,000	17,000	89,000	91,000		
Less: Purchase of treasury stock	1,537,000	1,649,000	1,661,000	4,515,000	2,844,000		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	1,406,000	1,421,000	2,845,000	2,795,000	2,472,000		
Change in other comprehensive income	-1,524,000	2,171,000	1,695,000	949,000	-618,000		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	0		
Holding company equity capital, ending balance	53,039,000	51,850,000	53,095,000	51,853,000	51,029,000		

Derivative Instruments

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Notional Amount					
Derivative contracts	698,688,000	639,604,000	681,656,000	581,423,000	417,492,000
Interest rate contracts	614,131,000	566,461,000	588,682,000	503,442,000	358,179,000
Foreign exchange contracts.....	80,672,000	70,279,000	90,923,000	75,976,000	57,731,000
Equity, commodity, and other contracts	3,885,000	2,864,000	2,051,000	2,005,000	1,582,000
Derivatives Position					
Futures and forwards	114,228,000	122,951,000	138,122,000	103,333,000	72,177,000
Written options	90,037,000	74,582,000	83,303,000	63,504,000	44,964,000
Exchange-traded.....	0	500,000	0	0	0
Over-the-counter.....	90,037,000	74,082,000	83,303,000	63,504,000	44,964,000
Purchased options	102,528,000	68,733,000	86,238,000	70,744,000	51,510,000
Exchange-traded.....	800,000	0	600,000	1,250,000	375,000
Over-the-counter.....	101,728,000	68,733,000	85,638,000	69,494,000	51,135,000
Swaps	391,895,000	373,338,000	373,993,000	343,842,000	248,841,000
Held for trading.....	590,376,000	527,238,000	563,689,000	480,237,000	365,103,000
Interest rate contracts	509,209,000	456,815,000	474,119,000	405,059,000	308,426,000
Foreign exchange contracts.....	79,265,000	69,483,000	89,476,000	75,110,000	56,674,000
Equity, commodity, and other contracts	1,902,000	940,000	94,000	68,000	3,000
Non-traded.....	108,312,000	112,366,000	117,967,000	101,186,000	52,389,000
Interest rate contracts	104,922,000	109,646,000	114,563,000	98,383,000	49,753,000
Foreign exchange contracts.....	1,407,000	796,000	1,447,000	866,000	1,057,000
Equity, commodity, and other contracts	1,983,000	1,924,000	1,957,000	1,937,000	1,579,000
Derivative contracts (excluding futures and FX 14 days or less)	604,950,000	560,503,000	590,412,000	507,724,000	364,701,000
One year or less	191,581,000	187,850,000	205,421,000	161,916,000	104,744,000
Over 1 year to 5 years	267,088,000	227,195,000	250,251,000	219,120,000	158,329,000
Over 5 years	146,281,000	145,458,000	134,740,000	126,688,000	101,628,000
Gross negative fair value (absolute value)	3,096,000	3,290,000	3,595,000	1,978,000	1,793,000
Gross positive fair value.....	4,672,000	6,619,000	6,000,000	2,896,000	2,010,000
Held for trading.....	4,284,000	6,129,000	5,552,000	2,754,000	1,855,000
Non-traded	388,000	490,000	448,000	142,000	155,000
Current credit exposure on risk-based capital derivative contracts	3,876,000	5,656,000	4,950,000	2,540,000	1,615,000
Credit losses on derivative contracts	0	1,000	2,000	0	-2,000
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	40,000	0	0	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Loans and Leases

			06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		1.17	0.24	96	0.80	0.39	82	1.40	0.39	94	0.54	0.38	76	0.64	0.42	81
	90+ days past due		1.45	0.12	93	1.38	0.15	92	1.47	0.16	92	1.45	0.16	92	1.53	0.22	91
	Nonaccrual.....		0.53	0.65	50	0.41	0.63	37	0.58	0.76	42	0.34	0.46	44	0.46	0.57	46
Commercial and industrial	30–89 days past due		0.15	0.17	55	0.28	0.23	68	0.28	0.23	71	0.30	0.31	60	0.32	0.30	64
	90+ days past due		0.05	0.02	84	0.10	0.03	86	0.07	0.03	78	0.10	0.05	79	0.09	0.05	76
	Nonaccrual.....		0.32	0.64	33	0.43	0.75	34	0.41	0.75	32	0.21	0.83	19	0.23	0.76	19
Individuals	30–89 days past due		0.48	0.55	46	0.68	0.58	60	0.76	0.83	52	1.01	0.83	57	1.09	0.84	64
	90+ days past due		0.28	0.07	85	0.53	0.13	88	0.40	0.14	82	0.60	0.17	86	0.62	0.16	88
	Nonaccrual.....		0.05	0.18	40	0.09	0.22	46	0.06	0.28	34	0.06	0.17	42	0.07	0.23	36
Depository institution loans	30–89 days past due		0	0	45	0	0.03	45	0	0	46	0	0	47	0	0	47
	90+ days past due		0	0	48	0	0	49	0	0	46	0	0	49	0	0	47
	Nonaccrual.....		0	0	48	0	0	48	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due		0	0.16	29	3.83	0.31	95	0.46	0.17	82	0.15	0.24	64	0.63	0.17	86
	90+ days past due		0	0	44	0	0.03	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....		0.37	0.69	64	0.92	0.80	71	0.61	0.49	74	0.73	0.67	71	0.63	0.75	64
Foreign governments	30–89 days past due			0.01			0			0			0.07			0.01	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.04			0.02			0.09			0.03			0.06	
Other loans and leases	30–89 days past due		0.23	0.11	78	0.44	0.14	85	0.39	0.18	78	0.33	0.20	72	0.31	0.17	77
	90+ days past due		0.01	0.01	77	0.01	0.01	77	0.01	0.01	79	0.01	0.01	82	0.01	0.01	77
	Nonaccrual.....		0.21	0.13	72	0.22	0.15	73	0.24	0.15	74	0.14	0.13	69	0.12	0.14	64

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018										
Common Equity Tier 1 Capital															
Common stock plus related surplus	-18,766,000	-17,458,000	-17,398,000	-15,944,000	11,698,000										
Retained earnings	68,643,000	64,100,000	65,792,000	63,186,000	59,065,000										
Accumulated other comprehensive income (AOCI)	-1,202,000	798,000	322,000	-1,373,000	-2,322,000										
Common equity tier 1 minority interest	0	0	0	0	0										
Common equity tier 1 capital before adjustments/deductions	48,675,000	47,440,000	48,716,000	45,869,000	45,045,000										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	10,124,000	10,199,000	10,272,000	10,198,000	10,209,000										
Accumulated other comprehensive income-related adjustments	-1,155,000	872,000	387,000	-51,000	112,000										
Other deductions from common equity tier 1 capital	15,000	18,000	12,000	9,000	0										
Subtotal:	39,691,000	36,351,000	38,045,000	35,713,000	34,724,000										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	0										
Common equity tier 1 capital	39,691,000	36,351,000	38,045,000	35,713,000	34,724,000										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	5,968,000	5,984,000	5,983,000	5,984,000	5,984,000										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	450,000	450,000	451,000	28,000	36,000										
Additional tier 1 capital before deductions	6,418,000	6,434,000	6,434,000	6,012,000	6,020,000										
Less: Additional tier 1 capital deductions	6,000	4,000	5,000	4,000	3,000										
Additional tier 1 capital	6,412,000	6,430,000	6,429,000	6,008,000	6,017,000										
Tier 1 Capital	46,103,000	42,781,000	44,474,000	41,721,000	40,741,000										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	2,819,000	3,506,000	3,056,000	3,518,000	2,979,000										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	167,000	167,000	167,000	14,000	17,000										
Allowance for loan and lease losses in tier 2 capital	4,536,000	5,003,000	4,905,000	4,491,000	4,441,000										
Exited advanced approach eligible credit reserves					1,399,000										
Unrealized gains on AFS preferred stock classified as equity															
Tier 2 capital before deductions	7,522,000	8,676,000	8,128,000	8,023,000	7,437,000										
Exited advanced approach tier 2 capital before deductions					4,395,000										
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	7,522,000	8,676,000	8,128,000	8,023,000	7,437,000										
Exited advanced approach tier 2 capital					4,395,000										
Total capital	53,625,000	51,457,000	52,602,000	49,744,000	48,178,000										
Exited advanced approach total capital					45,136,000										
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	552,118,000	542,244,000	547,165,000	485,437,000	464,285,000										
Less: Deductions from common equity tier 1 capital	10,130,000	10,203,000	10,277,000	10,202,000	10,212,000										
Less: Other deductions	-1,803,000	-1,605,000	-1,561,000	-415,000	2,009,000										
Total assets for leverage ratio	543,791,000	533,646,000	538,449,000	475,650,000	452,064,000										
Total risk-weighted assets	401,300,853	401,832,325	393,647,833	391,269,143	381,660,883										
Exited advanced approach total RWA					295,001,940										
Capital Ratios															
Common equity tier 1 capital, column A	9.89	12.66	7	9.05	11.98	5	9.66	12.35	6	9.13	12.11	4	9.10	12.09	3
Common equity tier 1 capital, column B	0	0.29	46	0	0.28	46	0	0.30	46	0	0.29	46	11.77	0.52	92
Tier 1 capital, column A	11.49	13.44	15	10.65	12.72	17	11.30	13.08	23	10.66	12.78	16	10.67	12.85	12
Tier 1 capital, column B	0	0.33	46	0	0.32	46	0	0.34	46	0	0.34	46	13.81	0.60	93
Total capital, column A	13.36	15.42	14	12.81	14.77	15	13.36	15.23	19	12.71	14.36	21	12.62	14.45	20
Total capital, column B	0	0.37	46	0	0.38	46	0	0.39	46	0	0.38	46	15.30	0.67	93
Tier 1 leverage	8.48	9.11	31	8.02	9.03	19	8.26	9.13	24	8.77	9.76	23	9.01	9.71	28
Supplementary leverage ratio, advanced approaches HCs	6.83	6.95	50	7.10	8.42	31	7.29	8.72	31	7	7.41	50	7.20	7.31	55

Foreign Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Foreign Activities					
Total foreign loans and leases	1,399,000	1,497,000	1,115,000	1,467,000	1,374,000
Real estate loans.....	318,000	362,000	336,000	348,000	315,000
Commercial and industrial loans	1,026,000	1,089,000	731,000	1,080,000	1,030,000
Loans to depository institutions and other banks acceptances	43,000	32,000	32,000	19,000	21,000
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	7,000	0
Lease financing receivables.....	12,000	14,000	16,000	13,000	8,000
Debt securities	7,000	9,000	9,000	9,000	9,000
Interest-bearing bank balances	12,239,000	9,110,000	11,308,000	8,837,000	7,430,000
Total selected foreign assets	13,645,000	10,616,000	12,432,000	10,313,000	8,813,000
Total foreign deposits	19,878,000	26,596,000	22,382,000	26,995,000	23,686,000
Interest-bearing deposits	19,676,000	25,681,000	22,143,000	26,697,000	23,455,000
Non-interest-bearing deposits.....	202,000	915,000	239,000	298,000	231,000

	BHC	Peer # 1	Pct												
Analysis Ratios															
Yield: Foreign loans	0.48	0.64	70	0.52	0.93	67	0.50	0.87	66	0.84	1.25	66	0.92	1.17	65
Cost: Interest-bearing deposits.....	0.01	0.12	33	0.46	0.59	42	0.26	0.42	28	1.42	1.19	63	1.13	0.97	59

Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.26			5.29			5.18			27.03				27.29
Commercial and industrial loans		1.03			0.59			0.64		0.28	0.29	75			1.53
Foreign governments and institutions		0			0			0			0				0

Growth Rates															
Net loans and leases.....	-6.55	-1.19	41	-10.57	10.27	31	-23.99	-2.40	16	6.77	22.48	55	16.94	7.24	64
Total selected assets.....	28.53	3.19	77	10.23	5.10	60	20.55	2.04	75	17.02	12.40	75	-26.08	3.24	15
Deposits	-25.26	9.07	13	22.99	10.22	76	-17.09	3.46	26	13.97	10.36	63	-6.38	5	32

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets		06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018		
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and Industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0.10	0.16	0.13	0.17	0.20
Dollar Amount in Thousands					
	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Operating Income								
Income from bank subsidiaries		3,564,559	108,592	1,669,585	7,380,580	5,482,993	3182.52	205.12
Dividends		3,500,000	0	1,500,000	7,100,000	5,300,000		218.18
Interest		58,652	104,411	163,595	272,399	174,456	-43.83	-5.99
Management and service fees		5,907	4,181	5,990	8,181	8,537	41.28	1.10
Other income		0	0	0	0	0		
Income from nonbank subsidiaries		1,990	30,128	32,278	50,704	50,844	-93.39	-70.03
Dividends		1,255	22,790	24,078	6,067	5,596	-94.49	-17.43
Interest		654	7,289	8,130	44,556	45,164	-91.03	-87.21
Management and service fees		81	49	70	81	84	65.31	912.50
Other income		0	0	0	0	0		
Income from subsidiary holding companies								
Dividends								
Interest								
Management and service fees								
Other income								
Total income from subsidiaries		3,566,549	138,720	1,701,863	7,431,284	5,533,837	2471.04	203.57
Securities gains (losses)		0	0	0	0	0		
Other operating income		19,648	57,728	78,828	16,770	25,088	-65.96	-0.76
Total operating income		3,586,197	196,448	1,780,691	7,448,054	5,558,925	1725.52	202.56
Operating Expenses								
Personnel expenses		2,601	3,061	4,314	4,198	3,818	-15.03	95.42
Interest expense		181,631	237,204	433,357	551,539	471,108	-23.43	19.65
Other expenses		71,397	68,116	135,671	135,654	129,148	4.82	21.70
Provision for loan and lease losses		0	0	0	0	-3		
Total operating expenses		255,629	308,381	573,342	691,391	604,071	-17.11	20.69
Income (loss) before taxes		3,330,580	-111,968	1,207,332	6,756,696	4,954,821		242.13
Applicable income taxes (credit)		-36,529	-35,702	-78,450	-91,934	-90,967		
Extraordinary items								
Income before undistributed income of subsidiaries		3,367,109	-76,266	1,285,782	6,848,630	5,045,788		228.93
Equity in undistributed income of subsidiaries		894,891	1,936,266	3,673,218	65,370	2,050,212	-53.78	-52.51
Bank subsidiaries		814,952	1,829,917	3,509,143	5,614	2,010,606	-55.47	-52.90
Nonbank subsidiaries		79,939	106,349	164,075	59,756	39,606	-24.83	-48.07
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		4,262,000	1,860,000	4,959,000	6,914,000	7,096,000	129.14	46.56
Memoranda								
Bank net income		4,314,952	1,829,917	5,009,143	7,105,614	7,310,606	135.80	52.45
Nonbank net income		81,194	129,139	188,153	65,823	45,202	-37.13	-47.77
Subsidiary holding companies' net income		0	0	0	0	0		

